



Dear Nominating Committee,

Please accept this letter as my official submission for the nominating committee to review for the upcoming board of director election.

I have enjoyed my time on the Xtend Board and hope that my input has been valuable. I believe my inclusion has increased Xtend's visibility on the west coast particularly, in the CU Northwest Community as I've had the opportunity to present information and collect feedback on Xtend at user meetings and gatherings. With my other industry positions, particularly with the California Credit Union League and Southern California Credit Union Alliance, I have also been able to frequently discuss the Xtend model which has stimulated interest and hopefully will help credit unions in general by providing option ways to be more effective for members.

Inland Valley FCU joined the CU Asterisk network with CU*Northwest in August 2011 and immediately began using Xtend's services. We became an owner shortly thereafter in November. IVFCU is a low-income designated credit union in Southern California's Inland Empire. We currently serve approx. 4,000 members through our underserved charter. Efficiency, innovation and collaborative efforts are the main reason we are a viable credit union in our area when many others have merged. CU*Northwest and Xtend's services are key contributors to our success.

I envision that Xtend can continue to evolve by not only providing services to credit unions but also by becoming an extension of the credit union space. It can be a conduit where credit unions exchange services; acquiring in deficient areas and earning a return on excess capacity. We all have strengths and weaknesses in our shops and Xtend can help us profit from both. Xtend has been a valuable partner for our network's credit unions and I would like to continue to contribute to its future success.

I welcome any questions you may have and you can contact me at cpapenfus@ivfcu.org, or call me at 909-822-1810 x215.

Thank you for the opportunity,
Chuck

Charles J Papenfus
CEO
Inland Valley FCU