



Dear Nominating Committee,

Please accept this letter and my attached resume as my official submission for the upcoming Xtend Board of Directors election. I have served on the Xtend Board since 2017 and have been honored to be in the position of Chairman since 2022. Throughout my tenure, I have greatly valued the opportunity to contribute to Xtend's ongoing mission and growth.

In my role as CEO of Inland Valley Federal Credit Union (\$55 million in assets), located in Southern California's Inland Empire, I have seen firsthand how Xtend's services are key to helping smaller credit unions thrive. Inland Valley FCU joined the CU Asterisk network with CU*NorthWest in August 2011 and immediately began using Xtend's offerings. We became an owner just a few months later in November 2011. As a low-income designated credit union serving approximately 4,000 members through our underserved charter, we rely heavily on collaboration, efficiency, and innovation to stay viable in an area where many have merged. Xtend has been a vital partner in this effort, and I remain committed to advocating its value to the broader credit union community.

During my time on the Board, I have focused on expanding Xtend's visibility on the West Coast, particularly within the CU*NorthWest community. Through my involvement with the California Credit Union League and the Southern California Credit Union Alliance, I regularly present information on Xtend and gather feedback. In doing so, I have sparked interest among other credit unions that could benefit from the services Xtend provides—services I believe will help them operate more effectively and better serve their members.

Looking ahead, I envision Xtend evolving to become not just a provider of services, but a true extension of the credit union space. By acting as a conduit for credit unions to exchange resources—acquiring support in areas where they may be deficient and earning a return on their excess capacity—Xtend can help all of us leverage our collective strengths and overcome our individual weaknesses. I would welcome the opportunity to continue helping Xtend pursue this vision and remain a driving force for our network's credit unions.

Thank you for considering my candidacy for re-election. It has been an honor to serve alongside my fellow Board members, and I am enthusiastic about contributing to Xtend's ongoing success. Should you have any questions, please feel free to contact me at cpapenfus@ivfcu.org or (909) 822-1810 x215.

Sincerely,

A handwritten signature in black ink, appearing to read "Charles J Papenfus".

Charles J Papenfus
Chief Executive Officer
cpapenfus@ivfcu.org