

# Minutes

Meeting Type

**Xtend Annual Stockholders Meeting**

Location

**JW Marriott  
Grand Rapids, MI**

Date and Time

**June 25, 2024  
4:16 pm EST**

## Roll Call

Quorum present? Yes

Stockholder Representatives Present	Others Present
Michigan Legacy Credit Union Inland Valley Federal Credit Union MyUSA Credit Union Encourage Financial Network BlueOx Credit Union Commodore Perry Federal Credit Union Frankenmuth Credit Union CU*Answers Bluestone Federal Credit Union Valley Oak Credit Union Element Federal Credit Union RVA Financial Federal Credit Union Community West Credit Union North Central Area Credit Union Focus Credit Union 1 <sup>st</sup> Community Federal Credit Union Route 31 Federal Credit Union Isabella Community Credit Union Traverse Catholic Federal Credit Union First Trust Credit Union Horizon Utah Federal Credit Union TBA Credit Union 1 <sup>st</sup> MS Federal Credit Union Tri-Cities Credit Union Wolverine State Credit Union Valley Oak Credit Union	Marisa Conforti, Partnership Financial Credit Union Theresa Guerriero, Partnership Financial Credit Union Angela Finn, Commodore Perry Federal Credit Union Stephanie Cwiklinski, Tri-Cities Credit Union Alayna Johnson, Bluestone Federal Credit Union Tiffany Janssen, Bluestone Federal Credit Union Daniel Rajsic, First Trust Credit Union James McConnell, River Valley Credit Union Jonathan Hebrank, River Valley Credit Union James Heideman, Kansas State University Federal Credit Union Peggy Mowry, River Valley Credit Union Susan Beckwith, Encourage Financial Network Stephanie Bertelsen, Encourage Financial Network David Baldwin, San Antonio Citizens Federal Credit Union Scott Rushforth, Horizon Utah Federal Credit Union Becky Goodwin, Intandem Credit Union Jayne O'Rourke, Intandem Credit Union Arthur Hart, Credit Union of Richmond Patrick Hunt, Isabella Community Credit Union Conor Lane, TruChoice Federal Credit Union Ann Marie Lane, TruChoice Federal Credit Union Heather Schepperly, McQueen Financial Advisors Joyce Rieder, Harris County Federal Credit Union Keith Stone, The Finest Federal Credit Union Melissa Wrycha, Park City Credit Union Shawn Achterberg, Park City Credit Union



Port City Federal Credit Union  
Partnership Financial Credit Union  
Fire Police City County Federal Credit Union

Sunshine Smith, 1<sup>st</sup> Mississippi Federal Credit Union  
Amy Breckel, Forest Area Credit Union  
Robert Tidwell, Forest Area Credit Union  
Justin Wolf, Forest Area Credit Union  
Jackie Moinet, Tri-Cities Credit Union  
Barbara Blough, Route 31 Federal Credit Union  
Leah Arends, Route 31 Federal Credit Union  
Dawn Bodnar, Awakon Federal Credit Union  
Angie Szatkowski, Alpena Alcona Area Credit Union  
Christie Dompierre, TBA Credit Union  
Cindy Fleitz, Monroe Community Credit Union  
Matt Poyser, Fire Police City County Federal Credit Union  
Sarah Rippe, Fire Police City County Federal Credit Union  
Tony Belton, Fire Police City County Federal Credit Union  
Diane Scherer, Fire Police City County Federal Credit Union  
Bob Listen, Community West Credit Union  
Lindsay Hawk, Community West Credit Union  
Karen VanTil, Community West Credit Union  
Carrie Rodriguez, Port City Federal Credit Union  
Thomas Kuzdzal, West Michigan Credit Union  
Cassie Patterson, West Michigan Credit Union  
Jennifer Brigstock, West Michigan Credit Union  
Darin Hodde, West Michigan Credit Union  
Amy Robinette, Bridge Credit Union  
Danielle O'Connor, Bridge Credit Union  
Lisa Rowley, TruChoice Federal Credit Union  
Adam Pomerleau, TruChoice Federal Credit Union  
Kimberly Kareckas, Peninsula Federal Credit Union  
Jerod Wolak, Peninsula Federal Credit Union  
Tim Parsell, Wolverine State Credit Union  
Brooke Holven, Members 1<sup>st</sup> Community Credit Union  
Myranda Reasoner, Members 1<sup>st</sup> Community Credit Union  
Amy Lang, Members 1<sup>st</sup> Community Credit Union  
Gregory Gurka, Traverse Catholic Federal Credit Union  
Stacy Shaffer, Kansas State Credit Union  
Zach Clark, DayMet Credit Union  
Charlie Cha, Mid-Atlantic Federal Credit Union  
Nikki Felger, Fire Police City County Federal Credit Union  
Bill Nikolauk, 1<sup>st</sup> Community Federal Credit Union  
David Olson, Cooperative Credit Union Association  
Angie Szatkowski, Alpena Alcona Area Credit Union  
Travis Van Horn, Alpena Alcona Area Credit Union  
Maria Oshea, Priority Credit Union  
Zachary Pawlowski, Filer Credit Union



Amy Wheeler, Revity Federal Credit Union  
Cami Wheeler, Wymar Federal Credit Union  
Patrick Hunt, Illinois Community Credit Union  
Mae Wildey, Tri-Cities Credit Union  
Ryan Boyk, C3 Technology Advisors  
Dan Cuddy, Glia  
John Faries, Pivot Lending  
Alan Trieu, Cinchy  
Sinh Dinh, Mid-Atlantic Federal Credit Union  
Starla Honea, CU\*South  
Bob West, CU\*South  
Stuart Kuzik, CU\*Northwest  
Sky Alvarado, CU\*Northwest  
Steven Pilc, CU\*Northwest  
Adam Morales, CU\*Northwest  
Bob Frizzle, CU\*Answers  
Scott Collins, CU\*Answers  
John Beauchamp, CU\*Answers  
Jerry Collins, CU\*Answers  
Ryan Thiel, CU\*Answers  
Matt Sawtell, CU\*Answers  
Julie Gessner, CU\*Answers  
Peter Meyers, CU\*Answers  
Nick Gowey, CU\*Answers  
Mike Gruber, CU\*Answers  
Beth Barron, CU\*Answers  
Tony Muka, CU\*Answers  
Jim Lawrence, CU\*Answers  
Ed Jesionowski, CU\*Answers  
Joseph Salamone, CU\*Answers  
Patrick Sickels, CU\*Answers  
Stephanie Underwood, CU\*Answers  
Liz Winninger, Xtend  
Jalyn Lindeman, Xtend  
Sarah Ashby, Xtend  
Melissa Medley, Xtend  
Zac Chaltry, Xtend  
Connie Plas, Xtend  
Faith Speigner, Xtend  
Ashley Schneider, Xtend  
Joshua Brueggemann, Xtend  
Matt DeYoung, Xtend  
Emily Ellis, Xtend  
Deijah Gissendanner, Xtend



Yovani Huerta, Xtend  
Shekinah Jennings, Xtend  
Tabitha Pierce, Xtend  
Demonte Jones, Xtend  
Josie Nevins, Xtend  
Rachel Church, Xtend  
Rebecca Jones, Xtend  
Nathan Koster, Xtend  
Kimberley Rawl, Xtend

## Call to Order

Board Chair Chuck Papenfus called the meeting to order, then welcomed and thanked everyone for joining the 2024 Annual Meeting.

## Minutes

Board Chair Chuck Papenfus called attention to the minutes of the June 20, 2023, Annual Stockholders Meeting.

**Action Item:** Motion by John Rupert, Route 31 Federal Credit Union, and support by Dean Wilson, Focus Credit Union, was made to accept the minutes of the June 20, 2023, Annual Stockholders Meeting Minutes as presented. Motion passed.

Chuck stated that we often wish our members would reach with their financial needs such as a car loan. Chuck suggested reaching out to Xtend when your credit union has a need. Xtend helps credit unions serve their members.

## Election of Board

Board Chair Chuck Papenfus introduced Mark Richter as the Nominating Committee's representative to review the election process for the two at-large seats that were up for election.

- Per Xtend's bylaws, the Nominating Committee solicited nominations from our owners.
- Five candidates – Kim Hall from Tri-Cities Credit Union, Jake Harbour from Santa Barbara County Federal Credit Union, Cindy Lindsey from RVA Financial Federal Credit Union, Jim Miles from MyUSA Credit Union submitted their nomination requests to the Nominating Committee.
- The five candidates presented to the Xtend Board were accepted.
- An election ballot was sent to stockholders which completed the work of the Nominating Committee.



Each candidate was given an opportunity to address the audience.

Mark Richter asked for all in person votes to be turned in if they voted online no need to vote in person. There were two in person votes turned in. Mark stated that a quorum had been met to elect Heidi Hunt and re-elect Jim Miles as Xtend Board of Directors' representatives.

**Action Item:** Board Chair Chuck Papenfus stated that the 2024 Board Election had been elected by acclamation.

## YTD Financials

Nominating Committee representative, Mark Richter, introduced Joe Salamone, Accounting Manager for Xtend, to report on the CUSO's financial position. Joe reviewed a presentation highlighting the 2023 Audited Financials and stock value.

**Action Item:** Motion by Jenny Hoyle, Isabella Community Credit Union, and supported by Mark Richter, North Central Area Credit Union, was made to ratify the 2023 Audited Financials as presented. Motion passed.

## New Business

There was no new business to report.

## CEO Comments

Liz Winninger, Xtend CEO, reviewed her "2024 CEO Report" for the attendees. Liz stated that Xtend has leveraged its investments in personal and software. Xtend is stronger and better positioned for a bright future thanks to these investments. Xtend anticipates continuing to expand its personnel as a result of these expenditures.

Liz expressed gratitude to each of Xtend's partners for their continued support.

## Adjournment

Board Chair Chuck Papenfus stated that this concluded the business portion of the 2024 Annual Stockholders Meeting and adjourned the meeting.

The next stockholders meeting will be held on Tuesday, June 17, 2025, at 4:15pm EST in Grand Rapids, MI.

