

Minutes

Meeting Type	Location	Date and Time
Xtend Annual Stockholders Meeting	JW Marriott Grand Rapids, MI	June 20, 2023 3:46 pm EST

Roll Call

Quorum present? Yes

Stockholder Representatives Present	Others Present
Michigan Legacy Credit Union	Adam Neusaenger, Adventhealth Credit Union
Inland Valley Federal Credit Union	Kris Lewis, Allegan Community Federal Credit Union
MyUSA Credit Union	Missy Morrow, Rio Grande Valley Credit Union
First Financial Credit Union	Sherilyn Goad, Rio Grande Valley Credit Union
BlueOx Credit Union	Philip Canizaro, Sync 1 Systems
Commodore Perry Federal Credit Union	Mary Ann Pusateri, Partnership Financial Credit Union
First United Credit Union	Marisa Conforti, Partnership Financial Credit Union
Frankenmuth Credit Union	Theresa Guerriero, Partnership Financial Credit Union
CU*Answers	Kate Hall, Monroe Community Credit Union
AAA Credit Union	Karin Birchel, Allegius Credit Union
Bluestone Federal Credit Union	Toni Downing, Allegius Credit Union
CommStar Credit Union	Kristine Brenner, Monroe Community Credit Union
Day Air Credit Union	Maria Vining, Cumberland County Federal Credit Union
Element Federal Credit Union	Heather Cronin, Cumberland County Federal Credit Union
RVA Financial Federal Credit Union	Rosalind Arscott, Jeep Country Federal Credit Union
Awakon Federal Credit Union	Krystal Perry, Jeep Country Federal Credit Union
Community West Credit Union	Jim Craven, McQueen Financial Advisors
North Central Area Credit Union	Erin Tabb, McQueen Financial Advisors
Focus Credit Union	Angela Finn, Commodore Perry Federal Credit Union
Route 31 Federal Credit Union	Tim Collins, Commodore Perry Federal Credit Union
Aneca Federal Credit Union	Robert Bendele, Gratiot Community Credit Union
Honor Credit Union	Nicole Malnar, First United Credit Union
Isabella Community Credit Union	Daniel Rajsic, First Trust Credit Union
Intandem Credit Union	Peggy Mowry, River Valley Credit Union
First Trust Credit Union	James McConnell, River Valley Credit Union
Horizon Utah Federal Credit Union	David Baldwin, San Antonio Citizens Federal Credit Union
Park City Credit Union	Scott Rushforth, Horizon Utah Federal Credit Union



Gratiot Community Credit Union
DC Federal Credit Union
Hawaii Central Federal Credit Union
Quest Federal Credit Union
Alpena Alcona Area Credit Union
Vacationland Federal Credit Union
TBA Credit Union
Greensboro Municipal Federal Credit Union
Tri-Cities Credit Union
Wolverine State Credit Union

Matthew Esquivel, Illinois Community Credit Union
Adam Ferguson, Illinois Community Credit Union
Becky Goodwin, Intandem Credit Union
Eileen Loveland, Lenco Credit Union
Heather Henagan, Lenco Credit Union
Kelly Smith, Service 1 Federal Credit Union
Jami Risner, Vacationland Federal Credit Union
Joe Heintskill, Bloom Credit Union
Rebecca Baines, Bloom Credit Union
Robert Draeger, Bloom Credit Union
Lori Hornshaw, Bloom Credit Union
Susan Beckwith, First Financial Credit Union
Stephanie Bertelsen, First Financial Credit Union
Sandy Siedlecki, Meijer Credit Union
William McSweeney, Journey Federal Credit Union
Laura Stanley, Fire Police City County Federal Credit Union
Brigette Copeland, Fire Police City County Federal Credit Union
Sue Lillich, Isabella Community Credit Union
Quana Hoffman, Isabella Community Credit Union
Scott Moore, Isabella Community Credit Union
Bob Listen, Community West Credit Union
Lisa Boyd, Community West Credit Union
Lindsay Hawk, Community West Credit Union
Karen VanTil, Community West Credit Union
Steve Searfoss, 1st Street Credit Union
Barbara Mills, Alpena Alcona Area Credit Union
Angi Szatkowski, Alpena Alcona Area Credit Union
Thomas Kuzdzal, West Michigan Credit Union
Jeanene Smith, West Michigan Credit Union
Jennifer Brigtock, West Michigan Credit Union
Darin Hodde, West Michigan Credit Union
Tim Parsell, Wolverine State Credit Union
Lindsey Slack, Affinity Credit Union
Jeremy Smith, Affinity Credit Union
Colleen Merrill, Ripco Credit Union
George Kurzatkowski, Polish American Federal Credit Union
Ben Sawyer, Christian Family Credit Union
Leo Feldman, Christian Family Credit Union
Matt Maslowski, Building Trades Federal Credit Union
Jens Nestingen, Building Trades Federal Credit Union
Amy Robinette, Bridge Credit Union
Brandyann Adams, Bridge Credit Union
Danielle O'Connor, Bridge Credit Union
Krisanne Anderson, Member Access Processing



Jay McCracken, Member Access Processing
Cyndie Martini, Member Access Processing
Tim Bornemeier, Member Access Processing
Chris Maynard, Scient Federal Credit Union
Shalin Peck, Scient Federal Credit Union
Christie Dompierre, TBA Credit Union
Lisa Rowley, TruChoice Federal Credit Union
Ann Marie Lane, TruChoice Federal Credit Union
Adam Pomerleau, TruChoice Federal Credit Union
Whitney Pratt, Peninsula Federal Credit Union
Jerod Wolak, Peninsula Federal Credit Union
Vanessa Trexel, Power Credit Union
Maria Oshea, Priority Credit Union
Sherri Syfrett, Priority Credit Union
Steve DeNolf, Sage Direct
Peter Barnard, rkGoBig
Brian Baldwin, Magic-Wrighter
Mark Fierro, eDoc
Joshua Jones, eDoc
Starla Honea, CU*South
Anna Holroyd, CU*South
Stuart Kuzik, CU*Northwest
Bob Frizzle, CU*Answers
Laura Welch-Vilker, CU*Answers
Scott Collins, CU*Answers
Brian Maurer, CU*Answers
John Beauchamp, CU*Answers
Jerry Collins, CU*Answers
Jim Vilker, CU*Answers
Matt Sawtell, CU*Answers
Julie Gessner, CU*Answers
Heather French, CU*Answers
Nick Gowey, CU*Answers
Mike Gruber, CU*Answers
Beth Barron, CU*Answers
Elliott Petty, CU*Answers
Stephanie Raven, CU*Answers
Sarah Sweet, CU*Answers
Ed Jesionowski, CU*Answers
Emily Claus, CU*Answers
Kristian Daniel, CU*Answers
Kyle Karnes, CU*Answers
Esteban Camargo, CU*Answers
AJ Schalk, CU*Answers



Jeff Miller, CU*Answers
Joseph Salamone, CU*Answers
Patrick Sickels, CU*Answers
Stephanie Underwood, CU*Answers
Liz Winninger, Xtend
Jalyn Lindeman, Xtend
Sarah Ashby, Xtend
Melissa Medley, Xtend
Nathan VanPatten, Xtend
Connie Plas, Xtend
Ashley Schneider, Xtend
Nathan Koster, Xtend

Call to Order

Board Chair Chuck Papenfus called the meeting to order, then welcomed and thanked everyone for joining the 2023 Annual Meeting.

Minutes

Board Chair Chuck Papenfus called attention to the minutes of the June 14, 2022, Annual Stockholders Meeting.

Action Item: Motion by Jenny Hoyle, Isabella Community Credit Union, and supported by Scott McFarland, Honor Credit Union, was made to accept the minutes of the June 14, 2022, Annual Stockholders Meeting Minutes as presented.
Motion passed.

Board Chair Chuck Papenfus welcomed Xtend's newest stockholder, Gratiot Credit Union.

Chuck stated that the collective accomplishes things that many credit unions cannot do on their own. This idea is exemplified within the Asterisk network and Xtend. Together we can make credit unions great for our members.

Election of Board

Board Chair Chuck Papenfus introduced Mark Richter as the Nominating Committee's representative to review the election process for the two at-large seats that were up for election.

- Per Xtend's bylaws, the Nominating Committee solicited nominations from our owners.
- Two candidates – Mike Barr from Commodore Perry Federal Credit Union and Steve Cobb from BlueOx Credit Union submitted their nomination requests to the Nominating Committee.
- The two candidates presented to the Xtend Board were accepted.



- An election ballot was sent to stockholders which completed the work of the Nominating Committee.

Video of each candidate was presented.

Mark Richter asked for all in person votes to be turned in if they voted online no need to vote in person. There were zero in person votes turned in. Mark stated that a quorum had been met online to re-elect Mike Barr and Steve Cobb as Xtend Board of Directors' representatives.

Action Item: Board Chair Chuck Papenfus stated that the 2023 Board Election had been elected by acclimation.

YTD Financials

Nominating Committee representative, Mark Richter, introduced Joe Salamone, Accounting Manager for Xtend, to report on the CUSO's financial position. Joe reviewed a presentation highlighting the 2022 Audited Financials and stock value.

Action Item: Motion by Don Mills, Alpena Alcoa Area Credit Union, and supported by Val Mindak, Park City Credit Union, was made to ratify the 2022 Audited Financials as presented. Motion passed.

New Business

There was no new business to report.

CEO Comments

Liz Winner, Xtend CEO, reviewed her "2023 CEO Report" for the attendees. Liz stated that Xtend has invested heavily in the Bookkeeping department. Several credit union clients have already seen results from these investments.

Xtend will leverage the investments made in people, software, and facilities to earn off of. The largest investment in the next year will be new software in the Contact Center. Moving to new software as the current software is sunsetting.

Adjournment

Board Chair Chuck Papenfus stated that this concluded the business portion of the 2023 Annual Stockholders Meeting and adjourned the meeting.

The next stockholders meeting will be held on Tuesday, June 25, 2024, at 3:45pm EST in Grand Rapids, MI.

