



# Call to Nominations

<https://www.xtendcu.com/elections>

## Have Your Voice Heard

One of the greatest assets our CUSO has to offer is that our structure mirrors that of Credit Unions: the people who lead the CUSO are the same people who own it and participate in it as partners. Our Board of Directors consists of a diverse group of nine dedicated industry leaders that provide focused leadership, as each member has a vested interest in our collective success.

Our CUSO model sets us apart by creating equity through ownership and maintaining higher levels of cooperation and trust that you won't find in other vendor models. Directors are challenged to wear multiple hats and focus on addressing issues regarding products, strategy, and business development. This format taps the many talents and leadership skills of our directors and adds value for every Xtend client.

## Applications for Nomination

The Nominating Committee will accept nominations from owners for service on the Xtend Board of Directors **until midnight, March 31, 2024.**

The nominating committee will present candidates to the Board at least 60 days prior to the Annual Meeting. After the Board has reviewed the applicants, a notice will be sent to all owner Credit Unions with a sample ballot to be used at the Annual Meeting. Following are guidelines for the nomination and election process:

- Any interested candidates should submit a letter of intent along with a professional resume to Xtend, Inc., Attn: Nominating Committee ([liz.winner@xtendcu.com](mailto:liz.winner@xtendcu.com))
- To qualify to serve on the Xtend Board, each candidate must be a full-time paid CEO of the entity which they represent which has held Xtend ownership for at least one year as of the date of the election.
- All applications must be received no later than midnight, March 31, 2024.
- The Nominating Committee will review all applications and vote on all candidates to be placed on the ballot. All candidates with a majority vote (2/3) will be placed on the ballot.
- Once the ballot is reviewed by the Board at the April Board Meeting, the ballot will be presented to all owners. This will give each candidate several weeks to solicit support from other owners.
- In the case where a candidate is not put forth by the Nominating Committee for the upcoming ballot, that candidate may petition to be on the ballot outside of the nomination process. To be placed on the ballot, the candidate must present to the Board of Directors at least 30 days prior to the Annual Meeting a petition signed by at least 10% of current Xtend owners. It should be clear that signatures on this petition do not constitute a vote.

## Election

- The election itself will be held at the Annual Stockholders Meeting on June 25, 2024.
- Votes may be cast one of three ways: (1) in person at the Annual Stockholders Meeting, (2) via a paper absentee ballot mailed to Xtend, Inc. or (3) electronically via responding to the e-ballot.
- Paper absentee ballots will be accepted until the end of business on the Friday immediately preceding the June Stockholders Meeting and must be signed by the Credit Union's CEO.
- Votes at the June Stockholders Meeting must be cast by the Credit Union CEO or Chair. Other representatives of the Credit Union must have a letter of authorization signed by the Credit Union's CEO or Chair attached to their ballot in order to vote on behalf of the Credit Union.
- If more than one ballot is received from the same Credit Union, the last one received will be counted and any previously received ballot (or ballots) will be discarded.
- No nominations from the floor will be accepted. Candidates will be introduced by the Chair of the Xtend Board and will be given an opportunity to speak.
- After the Board Chair calls for the vote during the Stockholders meeting, a committee is assigned to adjourn and tally the votes for an official announcement later during the meeting. This group consists of the CFO or designated representative (such as the Internal Auditor) and one or more members of the Board Nominating Committee. This committee checks all votes cast against a list of owner names to ensure that the same owner did not cast more than one vote. In the case of a tie, the nominating committee will vote and the majority wins (2/3). After votes are counted the results are announced by either a Nominating Committee representative or the Board Chairperson to all attendees before the meeting is adjourned. Ballots are retained in a secured location for at least two (2) weeks following the election, then destroyed.
- No later than the end of June, a press release will be prepared announcing the new Board members. An email announcing the results will also be sent to all clients and our website updated with the results.

## 2024 Nominating Committee

Mark Richter  
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