# Minutes

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| Meeting Type | Location | Date and Time |
| **Xtend Annual Stockholders Meeting** | **JW Marriott****Grand Rapids, MI** | **June 14, 2022****3:47 pm EST** |

### Roll Call

Quorum present? Yes

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| Stockholder Representatives Present | Others Present |
| Michigan Legacy Credit UnionInland Valley Federal Credit UnionFirst United Credit UnionMyUSA Credit UnionFirst Financial Credit UnionBlueOx Credit UnionCommodore Perry Federal Credit UnionFrankenmuth Credit UnionCU\*Answers1st Street Credit UnionAffinity Credit UnionANECA Federal Credit UnionBluestone Federal Credit UnionCommStar Credit UnionDay Air Credit UnionElement Federal Credit UnionFirst Trust Credit UnionFocus Credit UnionForest Area Federal Credit UnionGreater Metro Federal Credit UnionHonor Credit UnionIsabella Community Credit UnionIntandem Credit UnionLenco Credit UnionLimestone Federal Credit UnionMadison County Federal Credit UnionMuskegon Co-Op Federal Credit UnionMichigan United Credit UnionPeninsula Federal Credit UnionQuest Federal Credit UnionRVA Financial Federal Credit UnionSan Antonio Citizens Federal Credit UnionTBA Credit UnionTraverse Catholic Federal Credit UnionTri-Cities Credit UnionWolverine State Credit Union | Brad Bisdorf, Chippewa County Credit UnionKathy Haas, Cincinnati Ohio Police Federal Credit UnionTammy West, Cincinnati Ohio Police Federal Credit UnionTimothy Kamphuis, AAC Credit UnionVincent Cerasuolo, Century Heritage Federal Credit UnionLeo Feldmann, Christian Family Credit UnionKaren Riel, Christian Family Credit UnionBen Sawyer, Christian Family Credit UnionScott Harriman, Cumberland County Federal Credit UnionKaren Rickett, Cumberland County Federal Credit UnionBeth Carpenter, Educational Community Alliance CUJennifer Segura, Educational Community Alliance CURob Bendele, Gratiot Community Credit UnionCole Blair, Gratiot Community Credit UnionThor Dolan, Illinois Community Credit UnionAdam Ferguson, Illinois Community Credit UnionKate Hall, Monroe Community Credit UnionJen Langenderfer, Monroe Community Credit UnionBo Pittman, Muna Federal Credit UnionSandy Siedlecki, Meijer Credit UnionJames Phetteplace, My Pensacola Credit UnionBryce Carden, Members SourceChristy Elzbieciak, Members SourceJim Falls, Members SourceColleen Merrill, Ripco Credit UnionJanelle Franke, River Valley Credit UnionJohn Belanger, Scient Federal Credit UnionLinda Weatherford, SPC Credit UnionBill Nikolauk, 1st Community Federal Credit UnionLisa Rowley, TrueChoice Federal Credit UnionSteve Smith, TrueChoice Federal Credit UnionJoyce Smith, TrueChoice Federal Credit UnionAdam Pomerleau, TrueChoice Federal Credit UnionDavid Wheatley, HumanergyPaul Clampitt, SmartHealth PaycardSteve Maloney, Sync 1 SystemsJoshua Rider, Sync 1 SystemsBob Frizzle, CU\*AnswersEd Jesionowski, CU\*AnswersScott Collins, CU\*AnswersDave Wordhouse, CU\*AnswersJohn Beauchamp, CU\*AnswersChristen Lipschutz, CU\*AnswersJulie Gessner, CU\*AnswersTony Muka, CU\*AnswersNick Gowey, CU\*AnswersKen Vaughn, CU\*AnswersAshley Melder, CU\*AnswersAutumn French, CU\*AnswersDavid Etterman, CU\*AnswersDaniel Kristian, CU\*AnswersDaniel Keegan, CU\*AnswersAnna Holroyd, CU\*SouthStarla Honea, CU\*SouthJoseph Salamone, CU\*AnswersPatrick Sickels, CU\*AnswersStephanie Underwood, CU\*AnswersLiz Winninger, XtendJalyn Lindeman, XtendJason Conrad, XtendDanielle O’Connor, XtendSarah Ashby, XtendMelissa Medley, Xtend |

### Call to Order

Board Chair Carma Peters called the meeting to order, then welcomed and thanked everyone for joining the 2022 Annual Meeting.

### Minutes

Board Chair Carma Peters called attention to the minutes of the June 15, 2021, Annual Stockholders Meeting.

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| Action Item: A motion by Mark Richter, First United Credit Union, and supported by Mike Barr, Commodore Perry Federal Credit Union, was made to accept the minutes of the June 15, 2021, Annual Stockholders Meeting Minutes as presented.Motion passed. |

Board Chair Carma Peters welcomed sixteen new Xtend stockholders. The most added since Xtend’s inception in 2002:

* Jefferson Credit Union
* Santa Barbara County Federal Credit Union
* Thinkwise Credit Union
* Hawaii Central Credit Union
* ANECA Federal Credit Union
* Chief Financial Federal Credit Union
* Great Lakes First Federal Credit Union
* Circle Credit Union
* Kalsee Credit Union
* Isabella Community Credit Union
* Limestone Federal Credit Union
* Toro Employees Federal Credit Union
* Union Pacific Streamliner Federal Credit Union
* Western Division Federal Credit Union
* Firefighters Credit Union
* Shoreline Credit Union

### Election of Board

Board Chair Carma Peters introduced Mike Barr as the Nominating Committee’s representative to review the election process for the three at-large seats that were up for election.

* Per By-Laws, the Nominating Committee solicited nominations from our owners.
* Three candidates – Carma Peters from Michigan Legacy Credit Union, Chuck Papenfus from Inland Valley Federal Credit Union and Mark Richter from First United Credit Union submitted their nomination requests to the Nominating Committee.
* The three candidates presented to the Xtend Board were accepted.
* An election ballot was sent to stockholders which completed the work of the Nominating Committee.

The three candidates spoke in person to the stockholders.

Mike Barr asked for all in person votes to be turned in if they voted online, no need to vote in person. There were zero in person votes turned in. Mike Barr stated that a quorum had been met online to re-elect Carma Peters, Chuck Papenfus and Mark Richter as Xtend Board of Directors’ representatives.

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| Action Item: A motion by John Rupert, Muskegon Co-op Federal Credit Union, and supported by Jenny Hoyle, Isabella Community Credit Union, was made to accept Carma Peters, Chuck Papenfus and Mark Richter to the Xtend Board of Directors as presented. Motion passed. |

### YTD Financials

Nominating Committee representative Mike Barr introduced Joe Salamone, Accounting Manager for Xtend, to report on the CUSO’s financial position. Joe reviewed a presentation highlighting the 2021 Audited Financials and stock value.

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| Action Item: A motion by John Rupert, Muskegon Co-op Federal Credit Union, and supported by Mark Richter, First United Credit Union, was made to ratify the 2021 Audited Financials as presented. Motion passed. |

### New Business

There was no new business to report.

### CEO Comments

Xtend CEO, Liz Winninger reviewed her “2022 CEO Report” for the attendees. Liz also highlighted the percentage of average services used by owners and non-owners. Xtend’s client base has increased by 19% and ownership has increased by 29%. In the next year Xtend will invest in employees and will find investments that will create revenue for clients.

### Adjournment

Board Chair Carma Peters concluded the business portion of the 2022 Annual Stockholders Meeting and adjourned the meeting.

The next board meeting will be held on Tuesday, June 20, 2023,

at 3:45pm EST in Grand Rapids, MI.