

Minutes

Meeting Type	Location	Date and Time
Xtend Annual Stockholders Meeting	JW Marriott Grand Rapids, MI	June 15, 2021 3:50 pm EST

Roll Call

Quorum present? Yes

Stockholder Representatives Present	Others Present
Michigan Legacy Federal Credit Union	Robert Bendele, Gratiot Community Credit Union
Inland Valley Federal Credit Union	Drake Tanabe, Hawaii Central Federal Credit Union
First United Credit Union	Isabel Navarro, Hawaii Central Federal Credit Union
MidUSA Credit Union	Jenny Hoyle, Isabella Community Credit Union
First Financial Credit Union	Mary Ann Pusateri, Partnership Financial Credit Union
BlueOx Credit Union	Sabrina Oshelski, Federal Employees of Chippewa County
Commodore Perry Federal Credit Union	Jim Falls, Members Source
Frankenmuth Credit Union	Bryce Carden, Members Source
CU*Answers	Katie Denham, Members Source
Diversified Credit Union	Scott Shelton, Members Source
Calcite Credit Union	Lindsay Wilson, COPFCU
Horizon Utah Federal Credit Union	Peter Barnard, rkGoBig
Honor Credit Union	Mark Fierro, eDOC Innovations
Kent County Credit Union	David Wheatley, Humanergy
Element Federal Credit Union	Bob Frizzle, CU*Answers
Sioux Empire Federal Credit Union	Geoff Johnson, CU*Answers
Quest Federal Credit Union	Scott Collins, CU*Answers
TBA Credit Union	Julie Gessner, CU*Answers
CommStar Credit Union	Anthony Arizola, CU*Answers
RVA Financial Federal Credit Union	James Versaw, CU*South
Bridge Credit Union	Starla Honea, CU*South
San Antonio Citizens Federal Credit Union	Liz Winninger, Xtend
Alpena Alcona Area Credit Union	Jalyn Lindeman, Xtend
Tri-Cities Credit Union	Jason Conrad, Xtend
Tahquamenon Area Credit Union	Danielle O'Connor
Lenco Credit Union	Joseph Salamone, CU*Answers
Muskegon Co-Op Federal Credit Union	Patrick Sickels, CU*Answers



AAC Credit Union
Affinity Credit Union
Brewery Credit Union

Melissa Medley, Xtend
Stephanie Underwood, CU*Answers

Call to Order

Board Chair Carma Peters called the meeting to order, then welcomed and thanked everyone for joining the 2021 Annual Meeting.

Minutes

Board Chair Carma Peters called attention to the minutes of the June 16, 2020 Annual Stockholders Meeting.

Action Item: A motion by Don Mills, Alpena Alcona Area Credit Union, and supported by Dave Jezewski, CommStar Credit Union, was made to accept the minutes of the June 16, 2020, Annual Stockholders Meeting minutes as presented. Motion passed.

Board Chair Carma Peters welcomed thirteen new Xtend stockowners:

- RVA Financial Federal Credit Union
- Great Lakes Federal Credit Union
- ARIZE Federal Credit Union
- 1st Street Credit Union
- Ocala Community Credit Union
- Fire Police City County Federal Credit Union
- DayMet Credit Union
- Bragg Mutual Federal Credit Union
- Chiphone Federal Credit Union
- Valley Oak Credit Union
- West Michigan Postal Service Federal Credit Union
- Bridge Credit Union
- Farm Bureau Family Credit Union

Election of Board

Board Chair Carma Peters introduced Mark Richter as the Nominating Committee's representative to review the election process for the two at-large seats that were up for election.

- Per By-Laws, the Nominating Committee solicited nominations from our owners.



- Two candidates – Michael Abraham from First Financial Credit Union and Jim Miles from MidUSA Credit Union submitted their nomination requests to the Nominating Committee.
- The two candidates presented to the Xtend Board were accepted.
- An election ballot was sent to stockholders which completed the work of the Nominating Committee.

The two candidates both spoke in person to the stockowners.

Action Item: Mark Richter asked for all in person votes to be turned in, if they voted online no need to vote in person. There were zero in person votes turned in. Mark Richter stated that a quorum had been met online to reelect both Michael Abraham and Jim Miles as Xtend Board of Directors' representatives.

YTD Financials

Nominating Committee representative Mark Richter introduced Joe Salamone, Accounting Manager for Xtend, to report on the CUSO's financial position. Joe reviewed a presentation highlighting the 2020 Audited Financials and the planned investments for the coming year.

Action Item: A motion by Jeff Jorgensen, Sioux Empire Federal Credit Union, and supported by Karen Browne, TBA Credit Union, was made to ratify the 2020 Audited Financials as presented. Motion passed.

New Business

There was no new business to report.

CEO Comments

Xtend CEO, Liz Winner reviewed her "2021 CEO Report" for the attendees. Liz also highlighted the impact of challenges in the marketplace, build on sustainability and adding a new facility.

Adjournment

Board Chair Carma Peters concluded the business portion of the 2021 Annual Stockholders Meeting and adjourned the meeting.

The next board meeting will be held on Tuesday, June 14, 2022 at 3:45pm EST in Grand Rapids, MI.

