

Meeting Minutes

Meeting Type **Xtend Annual Stockholders Meeting**

Date and Time **June 20, 2017**



■ Roll Call

Quorum present? **Yes**

Stockholders

Present at the meeting were representatives from:

1.	CU*Answers
2.	AAA Federal Credit Union
3.	AAC Federal Credit Union
4.	Alpena Alcona Area Credit Union
5.	ATL Federal Credit Union
6.	BlueOx Credit Union
7.	Calcite Credit Union
8.	CommStar Credit Union
9.	Community West Credit Union
10.	Delta County Credit Union
11.	Filer Credit Union
12.	First Financial Credit Union
13.	First Trust Credit Union
14.	First United Credit Union
15.	Frankenmuth Credit Union
16.	Greensboro Municipal Federal Credit Union
17.	Heartland Credit Union
18.	Horizon Utah Federal Credit Union
19.	Kent County Credit Union
20.	Lakes Community Credit Union
21.	Madison County Credit Union
22.	Michigan Legacy Credit Union
23.	MidUSA Credit Union
24.	Muskegon Co-Op Federal Credit Union
25.	North Central Area Credit Union

26.	NorthStar Credit Union
27.	Pathways Financial Credit Union
28.	Peninsula Federal Credit Union
29.	People Driven Credit Union
30.	Sioux Empire Federal Credit Union
31.	South Bay Credit Union
32.	Tahquamenon Area Credit Union
33.	West Michigan Credit Union

Guests Present

1.	Matt VandeWater	Xtend
2.	Jalyn Lindeman	Xtend
3.	Communications Project Coordination Team	Xtend
4.	Andy Fogle	Affinity CU
5.	Angie Szatkowski	Alpena Alcona Area CU
6.	Susan Mclure	ANECA FCU
7.	Stacy Fate	BlueOx CU
8.	Gary Altman	Calcite CU
9.	Julie Dudley	Cincinnati Ohio Police FCU
10.	Tammy West	Cincinnati Ohio Police FCU
11.	Dave Jezewski	CommStar CU
12.	Rick Nock	CommStar CU
13.	Heidi Hunt	Community West CU
14.	Karen VanTil	Community West CU
15.	Leo Vaulin	CU*South
16.	Erik Bessonon	Delta County CU
17.	Nathan Nastoff	Delta County CU
18.	Bret Weekes	eDOC Innovations
19.	Luis Reyes	ELCA FCU
20.	Kent Hartzler	Everence FCU
21.	Sara Ferguson	Filer CU
22.	Mike Fitton	First Financial CU
23.	Connie Taylor	First General CU
24.	Donna Haubenstricker	Frankenmuth CU
25.	Michele Batchelder	Gratiot Community CU

26.	Lori Ernst	Heartland CU
27.	Robin Loftus	Heartland Credit Union
28.	Amanda Craig	Honor Credit Union
29.	Shari Weber	Honor Credit Union
30.	Jim Boehler	Lakes Community Credit Union
31.	Eileen Loveland	Lenco Credit Union
32.	Jim Craven	McQueen Financial
33.	JoLynn Ellis	Members Source Credit Union
34.	Gary Leach	Michigan Legacy Credit Union
35.	Beth Page	Michigan Legacy Credit Union
36.	Jessica Schaffner	Michigan Legacy Credit Union
37.	Jo Wood	Michigan Legacy Credit Union
38.	Tim Lee	MidUSA Credit Union
39.	Jennifer Tucker	MidUSA Credit Union
40.	Susan Rafko-Bayer	Monroe County Community Credit Union
41.	Tom Gryp	Notre Dame Federal Credit Union
42.	Hillary Ebbesen	Peninsula Federal Credit Union
43.	Debbie Edwardsen	Peninsula Federal Credit Union
44.	Ross Smith	ProfitStars
45.	Dustin Balser	Public Service Credit Union
46.	Carolyn Mikesell	Public Service Credit Union
47.	Peter Barnard	rkGoBig
48.	Roz Carr	San Antonio Citizens Federal Credit Union
49.	Patty Sarne	San Antonio Citizens Federal Credit Union
50.	Arthur Hart	Sarasota Municipal Employees Credit Union
51.	Kal Kerlin	Shoreline Credit Union
52.	Keith Lyons	Shoreline Credit Union
53.	Alayna Johnson	Sioux Empire Federal Credit Union
54.	Steve Maloney	Sync1
55.	Karen Browne	TBA Credit Union
56.	Chris Butler	Verve, A Credit Union
57.	Michelle Koziel	West Michigan Credit Union
58.	Renee Wawrzyniak	West Michigan Credit Union
59.	Scott Collins	CU*Answers
60.	Bob Frizzle	CU*Answers
61.	Nick Gowey	CU*Answers

62.	Mike Gruber	CU*Answers
63.	Geoff Johnson	CU*Answers
64.	Zach Looman	CU*Answers
65.	Tony Muka	CU*Answers
66.	Amber Overla	CU*Answers
67.	Scott Page	CU*Answers
68.	Vic Pantea	CU*Answers
69.	Patrick Stickles	CU*Answers

■ Call to Order

Board Chair Barb Mills called the meeting to order.

Board Chair Mills welcomed and thanked everyone for coming to the 2017 Annual Meeting.

■ Minutes

Board Chair Mills called attention to the minutes of the June 21, 2016 Annual Meeting.

Action Item: A motion by Glenn Kretchmer, ATC Credit Union, and supported by Mark Richter, First United CU, was made to accept the minutes of the June 21, 2016 Annual Meeting. Motion passed.

Board Chair Mills then introduced the 2017 Board of Directors and thanked them for volunteering their time and effort throughout the year:

- Dave Keim - Western Districts Members Credit Union
- Vickie Schmitzer - Frankenmuth Credit Union
- Randy Karnes - CU*Answers
- Carma Peters - Michigan Legacy Credit Union
- Barb Mills - Calcite Credit Union
- Mark Richter - First United Federal Credit Union
- Brian Turmell - AAC Credit Union

Board Chair Mills also took a moment to thank Andy Fogle, Former CEO of Des Moines Police Officers' Credit Union for serving on the Board for the past year. Mills also congratulated Fogle on the new opportunity he has come across as the CEO at Affinity Credit Union. Mills informed the Stockowners that there is an open seat and we are accepting nominations until July 11, 2017.

■ YTD Financials

Board Chair Mills then introduced Bob Frizzle, CFO of Xtend, to report on the CUSO's financial position.

Bob reviewed a presentation highlighting the audited 2016 Financials and the planned investments for the coming year.

Action Item: A motion by Steve Searfoss, AAA Federal Credit Union, and supported by Carma Peters, Michigan Legacy Credit Union, was made to ratify the 2016 Audited Financial Statements as presented. Motion passed.

■ Old Business

There was no old business

Action Item: None

■ Election of Board

Board Chair Mills introduced Mark Richter of the Nominating Committee to review the election process for the two seats that were up for election.

- Per By-Laws, the Nominating Committee solicited nominations from our owners
- Two candidates – Barb Mills and Steve Searfoss – submitted their nomination requests to the Committee
- Both candidates presented to the Xtend Board were accepted
- An electronic election ballot was sent to stockholders via Simplyvoting.com, which completed the work of the Nominating Committee

Director Richter noted that since Barb Mills is one of the candidates, he would entertain a motion to elect Barb and Steve to another 3-year term on the Xtend Board.

Action Item: A motion by Glenn Kretchmer, ATL FCU, and supported by Mark Richter, First United CU, was made to elect candidates. Motion passed.

■ CEO Comments

Xtend CEO, Liz Winninger reviewed her “2017 CEO Report” for the attendees.

■ Adjournment

Board Chair Mills concludes the business portion of 2017 Annual Stockholders Meeting. Asks for motion for adjournment.

Action Item: A motion to adjourn was made by Barb Page, Kent County Credit Union, and supported by Carma Peters, Michigan Legacy Credit Union. Motion Passed.

Barb Mills, Board Chair

Carma Peters, Secretary